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4. Simulation  
methods for  
Bayesian  
inference 4.1  
Basic simulation  
methods: pseudo  
random numbers,  
inverse cdf  
method,  
acceptance and

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importance

sampling (G Ch

4); 4.2 Intro to

MCMC, Gibbs

sampling, Metrop

olis-Hastings, and

Hybrid MCMC

algorithms (G Ch

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models: linear

models, models

with latent

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variables,  
hierarchical  
models for

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Bayesian  
methods are used  
to estimate the



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version of the  
stochastic

plateau

suggested by

Tembo et al.

(2003, 2008).

Perhaps the most

important way

that this paper

goes beyond this

previous research

is that the

computer

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## Econometric Methods

programs are included as an appendix. With advances in software, Bayesian estimation is now relatively easy.

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introduces the reader to the use of Bayesian methods in the field of Gary Koop is Professor of Economics at the University of Glasgow. A working paper which describes a

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package of  
computer code  
for Bayesian  
VARs The BEAR  
Toolbox by  
Alistair Dieppe,  
Romain Legrand  
and Bjorn van  
Roye.

[Bayesian  
Statistics: A  
Beginner's Guide](#)

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We review the development of Bayesian statistical methods for the design and analysis of randomized controlled trials in the assessment of the cost-

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effectiveness of  
health care  
technologies.

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Parameter  
Estimation](#)

Bayesian  
methods can be  
applied to any  
field of

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economics. The examples and exercises offered during the summer school will be drawn from various topics, including micro- and macro-econometrics, and finance. The main goal of this course is to

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provide students  
with practical  
skills to apply  
Bayesian  
methods to a  
specific problem.

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